



NEWS & VIEWS

CHAPTER 044



VOLUMN XXIV, ISSUE VI – NOV.-DEC., 2025

CalPERS Adopts Innovative Investment Strategy to Capitalize on Market Opportunities

By Yvonne Walker, CalPERS Board of Administration Retiree Representative

Each year, we update your members on the investment strategies that pay for the bulk of the pensions you are drawing on today. I'm happy to report that the Board, in November, unanimously voted to approve a new approach that will expand the scope of investment opportunities our teams can pursue and will provide more transparency to the CalPERS Board and our stakeholders



The new strategy is known as the total portfolio approach (TPA), and CalPERS is the first public pension system in the U.S. to adopt it. With this model, investment team members will work collaboratively to identify the investments that benefit the entire portfolio, rather than focusing on their individual asset classes such as public stocks or real estate.

See CalPERS **Cont. on P-2**

President's Report—Hello members! The current Term of Service for all Chapter 044 elective offices and committee chairmanships will conclude at the close of 2025. A new Term of Service for newly elected Board Members and appointed Committee Chairs will be effective January 01, 2026-December 31, 2028. At the Chapter 044 meeting last October 08, Nominating Committee Chair Steven Lacey, introduced the Committee's nominees for



See **PRESIDENT**.....**Cont. on P-2**

CalPERS Fund Market Value, 09/09/25, 579.05 Billion; 11/21/25, 589.47 Billion

PRESIDENTCont. from P-1



the two elective offices of President, and Treasurer. The floor was opened for additional nominations and none were made. Therefore, nominees Arnold San Miguel and Leslie Phillips were elected by acclamation as President and Treasurer, respectively.

The Nominating Committee has not yet been able to find members willing to serve in the offices of Vice President and Secretary. If you or if you know of any Chapter 044 members who would be willing to serve in either of these two offices during the upcoming Term, please notify me or a member of the Nominating Committee (Chair Steven Lacey; members Leslie Phillips and Shirley Wofford) immediately. (I will join the Board as Past President, for the upcoming new Term.)

If you are in the area, I hope to see you at the Chapter 044 Holiday meeting on December 10.

Best wishes, everyone, for a happy, safe, Holiday season,

--Alice Alexandre

**Chapter 044 Meeting, October 08, 2025
(23 attendees) Guest Speaker was Sue Yoakum,
Senior Affairs Commissioner, San Bernardino
County Aging and Adult Services**



L-R, Back Row: Vi Comia, Al Yoakum, Sue Yoakum, Jeff Steinmetz, Alice Alexandre, Arnold San Miguel; Front Row: Joe Bautista, Leslie Phillips, Maria Morrison, Shirley Wofford

CALPERSCont. from P-1



TPA is intended to help CalPERS achieve higher investment returns, as large pension funds around the world have been able to do by embracing this approach. Under the TPA model, the CalPERS team can make investments as they arise, regardless of type. That real-time flexibility will give the teams the ability to adapt to changing market dynamics.

The new approach will also be more transparent. Investment performance will be measured against just one benchmark—a portfolio made up of 75% stocks and 25% bonds. This single point of reference—compared to eleven (11) benchmarks used today—will enable Board members and stakeholders to more easily follow how TPA is working compared to an alternative way CalPERS could invest.

As for check and balances, there are several governance policies or guard rails, in place to keep the Board informed of performance and risk factors on a routine basis. Nothing will change there. For more information about the total portfolio investment strategy, I encourage you to follow the news posts on our CalPERS website and our online member magazine, PERSpective.

Wishing you all a happy holiday season,

Yvonne Walker
CalPERS Board of Administration

Notes from the Editor

On behalf of myself and the other members of Chapter 044, I thank Yvonne Walker for providing the article for this newsletter. Also, she invites members to view the CalPERS Board meetings online and also the Virtual Town Hall discussions she hosts quarterly.

I will probably finish this column up through a few tears. I am retiring from the Board, after fourteen (14) years doing this newsletter, including intervals as President and Treasurer.

See Notes from EditorCont. on P-4



CHAPTER 044 OFFICERS

President Alice Alexandre (909)622-7937
Vice Pres. (Vacant)
Secretary Violeta Comia (909)636-3134
Treasurer Shirley Wofford (909)986-3160
Asst. Treasurer Leslie Phillips (909)706-2397
Past President Steven A. Lacey (909)210-2022

COMMITTEE CHAIRPERSONS

Hospitality Violeta Comia (909)636-3134
Legislative Shirley Wofford (909)986-3160
Membership/ Publicity Steven Lacey (909)210-2022
Program/ Telephone Tree Violeta Comia (909)636-3134
Sunshine Alice Alexandre (909)622-7937

Newsletter Editor

Shirley Wofford - shirlwof@hotmail.com



RPEA Area V Director

Steven A. Lacey - (909)210-2022

RPEA HEADQUARTERS - 1-800-443-7732

Change of Address: Please be sure to notify RPEA Headquarters if there is a change in your address.

ASSOCIATION MEMBER BENEFITS ADVISORS (AMBA)

Maria I. Swanson, Benefits Advisor
 Direct | Text (909) 556-3500
 Lic #ODO4770

TREASURER'S REPORT--

Chapter 044's checking account balance on October 31, 2025, **\$6,840.97**



IN MEMORIAM

Martha Borunda-Newman	San Dimas
William Carlson	Salt Lake City, UT
Marilyn Kessler	Hesperia
Bruce Lacey	Alta Loma

Those we hold most dear never truly leave us--they live on in the kindnesses they showed, the comfort they shared and the love they brought into our lives.
 --Isabel Norton

WELCOME
new members

OF CHAPTER 044



Ralph Dieter	Upland
Laura Embree	Fontana
Andres Orozco Soto	Riverside
Christine Widja	Ontario



Chapter 044 Meetings,
 2nd Wed. of Even Months - 12 noon
GOLDEN CORRAL
 1640 E. 4th St. #A, Ontario

All attendees present at the Holiday meeting on December 10, 2025, will receive a complimentary meal.



Lunch-Fee-Schedule for Chapter 044 meetings, Calendar Year, 2025 & Upcoming Calendar Year 2026

Member of Chapter #044	Free
RPEA Member (not #044 member)	\$4.00
Non-member of RPEA	\$14.00
Prospective Member of RPEA (maximum two times)	\$4.00
Chapter Guest	Free



Meeting Dates and Guest- Presenters for Calendar Year, 2025

February 12, 2025- Rafael Trujillo, Case Manager, office of Norma J. Torres, Member of Congress, 35th District, CA
April 09, 2025 -Nikole Bresciani, President and CEO of the Inland Valley Humane Society & SPCA
June 11, 2025 -David Allen, Columnist, Inland Valley Daily Bulletin
August 13, 2025 -Elena Yuasa, Director of Membership RPEA Volunteer Board of Directors
October 08, 2025 -Sue Yoakum, Senior Affairs Commissioner, San Bernardino County Aging and Adult Services
December 10, 2025 - (Holiday Meeting—no speaker)

Annual Community Service Project—Please participate in Chapter 044's annual community service project by bringing

donations of personal hygiene items, i.e., toothpaste, tooth brushes, soap, shampoo, body wash, shaving supplies, etc., and small toys & games to our meeting on Dec. 10. **All donated items must be new and unopened.**

All donations will be inventoried and delivered on behalf of the Chapter, to the **Foothill Family Shelter of Upland.** This non-profit

organization serves as a transitional facility for homeless adults and children in the west end of San Bernardino County and the east end of LA County.



NEWS & VIEWS
POMONA VALLEY 044

S. Wofford
5640 Palo Verde St.
Montclair, CA 91763



Notes from EditorCont. from-P-2

My advice is going to be that Board members should serve no more than two terms.

I attended RPEA's Bi-annual GA every time it was scheduled during my Board tenure and treasure friends I have made from many different areas of CA. I will remain a member of RPEA, and hope to see them again.

I have the utmost respect for the 400+ members of RPEA Chapter 044. Thank you for being members in helping to protect and sustain our CalPERS pensions. If you are in the area, I will see you at our meetings.

I wish you and your family a joyous holiday season with well-being and safety,

--Shirley



RPEA CHAPTER 044 MEETING
Wed., December 10, 2025, 12 noon

GOLDEN CORRAL
1640 E. 4TH St. #A
Ontario, CA 91764
(909)395-0500



If you need a ride to a Chapter meeting and you do not have family/friend support for help with arranging transportation, please call the Chapter 044 President at least two days in advance.



Chapter 044 and other members of RPEA, family members, friends, and anyone else who supports RPEA are welcome at our meetings.

